



DISTRICT ECONOMIC STIMULUS FUND – INFORMATION SHEET

Background:

Development West Coast (DWC) provided \$1m of funding to the Buller District for the District Economic Stimulus Fund in 2015.

The purpose of this fund was to stimulate business development and growth in the district in light of economic challenges. The Buller District Council was charged with administering the fund on behalf of DWC. The fund was set up to support projects that leverage additional funding from other funding sources.

The funding was initially open for applications from 1 October 2015. Applications for funding were to be received by DWC by 30 June 2016, however this timeline was later extended. From this initial funding round \$148,600 remained and will be distributed in 2023 through this funding round applying the same criteria.

Applications	All applications must be on the relevant application form and can include appropriate letters of support as well as supporting documents.
Criteria	<p>The funding proposal must meet the below essential criteria:</p> <ul style="list-style-type: none"> • comply with the objects of the DWC Deed of Trust ("the Deed"). • provide a minimum of 10% equity pursuant to the Deed; • demonstrate how the project will promote employment opportunities and/or generate sustainable economic benefit for the district. • demonstrate how the project will support business activity in the district • must demonstrate how the project will leverage additional funding from other sources. • any private benefit is incidental to the wider benefits of employment and economic benefit to the region. <p>Reasons that applications to the fund would not be accepted</p> <ul style="list-style-type: none"> • projects that have received other DWC funding • feasibility studies • compliance and regulatory costs (eg. obtaining certification or resource consent) and • public/ community projects, such as sport and recreational facilities and buildings like community halls, theatres, museums, art galleries or memorials. <p>Priority will be given to applications that:</p> <ul style="list-style-type: none"> • have employment opportunities as a direct effect of the

Criteria continued	<p>distribution and</p> <ul style="list-style-type: none"> leverage other funding. <p>Grants will not be made retrospectively.</p>
Amount	<p>The maximum amount of funding for allocation is \$148,600. There is no maximum or minimum amount set per application.</p>
Closing dates	<p>The closing date for this fund is 27 February 2023. Late applications will not be accepted.</p> <p>Applications will be evaluated during the Buller District Council Community, Environment and Services Committee (CESC) meeting on 15 March 2023.</p> <p>Council will compile a short list of recommended applications to present to DWC trustees for their consideration.</p> <p>DWC will meet 27 March 2023 to make decisions for funding, with applicants being contacted shortly after this.</p>
Payment	<p>Payment will be arranged by DWC.</p>
Accountability	<p>DWC will manage the approved projects, including distribution of funding, monitoring compliance against KPIs, and conditions.</p>
Forms	<p>All forms are available from the Buller District Council Offices in Westport and Reefton, Council's website www.bullerdc.govt.nz or by contacting the Customer Services Team at the Westport Office on (03) 788 9111.</p>
Supporting documents	<p>Any further supporting information that will assist BDC and DWC in considering this application may also be included.</p>
Further assistance	<p>The Community Services Officer is available for assistance and may be contacted via email to grants@bdc.govt.nz</p>
Other grants	<p>Other funding streams are also available through the Buller District Council, with different specific criteria. These include:</p> <ul style="list-style-type: none"> Creative New Zealand - for the arts Sport NZ Rural Travel Fund - for sports travel Community Grants Community-Led Revitalisation Fund <p>For more information on funding Buller District Council offers please see our website or contact us.</p>