

**PENALTIES ON RATES POLICY**

Source:	Council
Date:	28/11/1991
Reviewed:	Next review:
See also:	R5/16

That one penalty charge per year be applied on outstanding rates.

In accordance with the above policy, the Council thus alters its earlier resolutions of 22 November 1990, and 25 July 1991, to make

"... a continuing additional charge of ten per cent of the amount of unpaid arrears of rates at intervals of six months commencing 1 January (in the year following the financial year in which the rates were struck)..."

to

"... a continuing additional charge of ten per cent on the amount of unpaid arrears of rates at intervals of twelve months commencing 1 July in the year following that in which the second additional charge has been made ..."